

The Susumi Whitepaper

© Susumi Capital Corp. 2024 . All rights reserved.

Preface

This White Paper document is not a Prospectus.

This White Paper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction.

Susumi Capital Corp is not making any representation or warranty, expressed or implied, as to the accuracy, reliability or completeness of the information in this White Paper or this website, and neither Susumi Capital Corp. nor any of its directors, officers, advisors, or employees will have any liability to the reader or any other persons resulting from the reader's use of the information in this White Paper.

No information in this White Paper is to be considered as legal, financial, business, or tax advice and you should consult your own legal, financial, tax, or other professional adviser(s) before taking any action in relation to this White Paper

THIS WHITE PAPER IS FOR INFORMATION PURPOSES ONLY AND MAY BE SUBJECT TO CHANGE.

— From Susumi Capital Corp

Document Version 11-06

Introduction

What is Susumi:

Susumi is a platform for a suite of blockchain-based cooperative finance applications designed to build wealth in communities.

Its primary purpose is to deliver unique decentralized systems for individual and corporate fundraising.

The central product of the Susumi Platform is the Decentralised Crowdfunding Application

The word 'Susumi' literally translates to “My Susu” in Nigerian Yoruba. Susu refers to a mutual aid group.

We translate *Susumi* as: "My wealth-creating group”

The Platform

Susumi is a platform for a suite of blockchain-based cooperative finance applications designed to build wealth in communities.

Its primary purpose is to deliver unique decentralized systems for individual and corporate fundraising.

This document describes the primary services offered on the Susumi Platform based on the concept of Decentralised Crowdfunding.

Our Vision & Mission:

Our Vision

Susumi will unlock redundant capital from local groups, communities, and the global diaspora and channel this capital toward a socio-economic transformation of any underdeveloped community

Our Mission

To transform the lives of individuals through Cooperative Finance based on the centuries-old Susu system.

To help our users raise funds easily and transparently using blockchain technology.

To work with community groups to facilitate rapid infrastructure investment for development.

Deconstructing Crowdfunding:

Internet Crowdfunding

How It Works:

Crowdfunding is essentially a technical term for something everyone has been used to in one way or the other in our communities and social networks, sometimes as charity fundraising or just friends helping friends.

The practice only became far more powerful when Internet technology expanded the scope, speed, and convenience of the process, heralding a new era of Internet-based Crowdfunding which typically involves:

- A Crowdfunding Platform (or website)
- An individual (or entity) who needs to raise money for something
- A campaign (description of what is needed using text, videos, or photos)
- Donors, who contribute money to the campaign

The individual goes to the platform and creates a campaign to let donors know what he wants to do and how much he needs. The platform makes it easy for the donors to contribute money and for the individual to collect the contributed money.

Types Of Internet Crowdfunding

There are 4 established models of Internet Crowdfunding:

1. Equity-Based:

The process through which any business can raise money from the general public (i.e., the 'crowd') in exchange for shares in that company

2. Rewards-Based:

Promises donors or investors that they will be rewarded with gifts or other non-monetary benefits for contributing to the campaign. For example, 'if you contribute £10 you will receive a sample of our product or tickets/gifts'

3. Lending Based:

The practice of lending money to individuals or businesses through online platforms that match groups of lenders with a single borrower, also sometimes called P2P Lending

4. Donations Based:

In donation-based crowdfunding, people campaign to the general public for support or funding, and donors support or donate to the campaign without receiving anything in return other than the knowledge that they have contributed to a good cause.

Impact Of Crowdfunding

Crowdfunding is disrupting conventional finance in a big way.

Market Data Forecast values the market at USD 20.34 billion in 2023, with expectations to grow to USD 24.05 billion in 2024 and USD 55.58 billion by 2029, at a CAGR of 18.24% from 2024 to 2029*

**Source:<https://www.statista.com/statistics/1078273/global-crowdfunding-market-size/>*

The various Internet platforms that offer the different models of Crowdfunding operate via two major approaches:

1. Crowdfunding The Idea: Providing funding for ideas, businesses and causes

2. Crowdfunding The Need: Providing funding for individual or group needs such as charity work, personal emergencies, etc.

However, there are inherent limitations with these two crowdfunding approaches resulting in the failure of over 75% of Crowdfunding campaigns that are initiated globally.

Limitations Of The Current Models Of Crowdfunding

Limitations of Crowdfunding The Idea:

This model of Crowdfunding requires access to certain infrastructure that may not be available to all potential users. This infrastructure includes legal structure, website, business plans, product prototype, marketing video, presentations, and viral distribution systems. The Idea also needs to be conceived and requires a well-articulated story to explain.

The crowd (donors) must relate to and approve of the Ideas before they can support the campaign.

Limitations of Crowdfunding The Need:

In this model of Crowdfunding the Crowd must empathize with, or approve of the need before they act to support the campaign. Without empathy, there is no compelling reason to give money or support the campaign.

In addition to these limitations, users and potential beneficiaries of Crowdfunding are inhibited from effectively promoting campaigns due to a lack of resources, privacy concerns, personal pride, or the fear of failure of the campaign

Crowdfunding The Person

Crowdfunding the Individual:

Potential beneficiaries of crowdfunding often hesitate to launch campaigns due to various challenges such as limited resources, privacy concerns, personal pride, or the fear of campaign failure.

To unlock the full potential of crowdfunding as a viable alternative financing option for a wide range of people, a novel approach is necessary.

This approach termed 'Crowdfunding the Person', represents a significant departure from traditional crowdfunding methods.

In this model, the focus is not on the idea or need that requires funding. Instead, what matters is the person behind the campaign. Their specific idea or need is secondary and often irrelevant to the donors.

In this system, the Crowd does not evaluate the merits of the idea or relate to the need. They choose to support the campaign simply because the individual seeking funds is part of a network or community.

'Crowdfunding the Person' is more than just a new approach; it signifies a fundamental shift in the crowdfunding business model, emphasizing community and personal connections rather than the project itself.

The Obama Campaign

Yes, We Can!

In his 2008 race for the White House, against all odds the then little-known US Senator from Illinois, Barack Obama acquired a formidable campaign finance war chest enabling him to defeat both Senators Hilary Clinton and John McCain who were backed by the Billionaires and Millionaires of Corporate America.

By targeting small donors with a donation-based crowdfunding strategy, the Obama camp raised \$750 million from average everyday people via his barackobama.com website.

Since the election of President Obama, Crowdfunding and the idea of 'enabling the individual through mass support via the Internet' has become a phenomenon.

President Obama went on to later describe Crowdfunding as: "A game changer"

We know, that if Crowdfunding can help make one unlikely candidate the President of the United States, then it can certainly help anybody achieve their dream or at least significantly improve their lives.



Barack Obama

INTRODUCING SUSU

The Susu System

Susu is a traditional form of crowdfunding that long predates the Internet. This centuries-old financial system is recognized across various cultures worldwide, from Asia to Africa and the Americas, and is commonly referred to in West Africa as 'Susu'.

It is a type of cooperative finance or a mutual-aid social funding system.

The essence of Susu lies in its group-based approach. Individuals come together to form a group with the specific aim of pooling funds. This collective effort is designed to address the economic needs of each group member.

The process is simple yet effective: each participant agrees to contribute a predetermined amount of money regularly over a set period. For example, 20 members might commit to contributing \$20 weekly for 20 weeks.

During each weekly cycle, each group member qualifies to receive a lump sum of \$400, minus any administration fees. This bulk amount can then be used for substantial investments or payments that the individual's regular income wouldn't have been able to cover.

In many countries around the world, when formal sector credit is out of reach due to high interest rates and stringent eligibility criteria, workers and small-scale entrepreneurs rely on the Susu system to provide an alternative finance solution.

Susu:

The word 'Susu' itself is from the Akan language in Ghana meaning "small-small", it can refer to the building up of small amounts of money from numerous sources to get a lump sum.

This practice paved the way for the creation of modern Micro Finance Institutions.

In essence, Susu is a form of reciprocal crowdfunding. It exemplifies the concept of 'Crowdfunding the Person' demonstrating how collective support within a community can effectively meet individual financial needs.

A Brief History Of Susu

The true origin of the Susu system is unknown.

The practice has evolved and has many variations and references in different cultures.

In Ghana it is called **Susu**, in Jamaica, it is called **Pardner**, in the Bahamas it is called **Asue**, in Nigeria **Adashi**, **Esusu**, or **Ajo**, in the Swahili-speaking areas of East Africa it is known as **Chama**. In South America, it is known as **Pandero**, in the Philippines as **Paluwagan**. It is called **Chit** in India, (a fully regulated and established financial service) The Vietnamese also call it **Hui**. Cambodians call it **Liang Tong Tien**, and the Koreans call it **Kye** or **Gae** and practice this extensively even in the United States up to this day. In the Island of Okinawa in Japan a variation of Susu called **Moai** has been practised by the residents for centuries.

The system is also sometimes referred to by academics as **Rotating Savings And Credit Associations (ROSCA)**.

Asian and African immigrants to Western countries have used this system to ensure that despite having limited or zero access to institutional credit, every member of their communities can establish a business or a trade, get quality education or make mortgage deposits, and acquire property.

Susu is often used as a system of community-based financial support for micro-entrepreneurs. An important and distinguishing characteristic of Susu is that it is not in itself a source of income, and the funds being raised are not always used for lifestyle expenses.

Successful Susus will depend on whether the Members have an existing income stream that enables them to continue participating in the system by making small contributions periodically till the end of the cycle.

Man Hau Liev from the Center for Refugee Education in Auckland NZ said that the Hui, an ancient Chinese mutual finance association conceptually similar to Susu, can be traced back to the middle of the Tang dynasty (AD618-906)

In the Japanese Island of Okinawa famous for having the highest concentration of centenarians in the world, each resident is said to belong to at least one Moai from their preteens and throughout their long life.

A Case Study: Korean Kye

The Korean Kye system plays a significant role in the economic advancement of Korean immigrants in the United States, particularly evident in the 1970s and 1980s. A notable example is the expansion of Korean-owned green grocers in New York City, which grew from 30 stores in 1977 to an impressive 1,300 by 1988.

This growth can be attributed to the Kye system's role in helping new Korean immigrants establish themselves economically.

Typically, an immigrant would start with a low-paying job, earning less than \$500 per month. They would then join a Kye group, usually comprising about 12 members, and commit to contributing approximately 40% of their income to the Kye monthly.

This arrangement guarantees that at some point within a 12-month cycle, they would receive a lump sum, potentially as much as \$2,400. This sum could then be used to invest in a share of an existing business or start a retail venture, often in partnership with members from another Kye group.

This investment strategy leads to an increase in their income, allowing them to participate in larger Kye groups with bigger payouts. Within a few years, many are able to manage Kye groups with substantial lump sum distributions, enabling them to purchase their own stores without needing to rely on mainstream financial institutions.

The effectiveness of the Kye system is recognized beyond the Korean community. In the United States and Ghana, mainstream banks often view participation in Susu (a system similar to Kye) as a sign of financial responsibility, especially in the absence of a formal credit history.

In India, the equivalent system, known as Chit, is a regulated financial service offered by established institutions. These examples illustrate the impact and acceptance of traditional financial systems like Kye and Susu in modern economies.

Source: <https://www.qc.cuny.edu/academics/aac/korean-small-businesses-in-new-york-city/>

Source: <https://aaefr.org/the-susu-collection-system-in-ghana-and-experiences-in-linking-formal-and-informal-financial-intermediaries/>

Susu Practice

Susu is a reciprocal method of providing credit amongst socially connected small groups.

It is practiced in communities mainly in Africa, The Caribbean, South America, and South East Asia, as well as in diaspora communities in Europe and North America

Susu Philosophy

Susu embodies the essence of cooperative finance. It instills a philosophy centered on collective wealth building through modest yet consistent financial contributions from each member.

Susu not only uplifts individuals but also strengthens the economic backbone of the entire group. This unique cooperative finance system is geared towards empowering the individual with the collective resources of the group.

It is reflective of the scriptural injunction:

"Give and it will be given to you. A good measure, pressed down, shaken together, and running over, will be poured into your lap. For with the measure you use it will be measured to you" (Luke 6:38, Holy Bible)

Susu champions a cycle of mutual support and reciprocity for all participants.

Susu Limitations

Susu doesn't always work as expected. There are many recorded problems with traditional Susu practice.

The main limitations of Susu are:

Trust:

The traditional Susu system is based completely on trust. It can only exist within communities where there are strong bonds or substantial social capital. There's usually no way to guarantee that early beneficiaries of the Susu will continue donating their obligated share so that later beneficiaries still receive the full amount.

Accountability:

There are many instances where the appointed 'Susu Collector', responsible for managing the pooled funds, has misappropriated these funds, leading to the collapse of the system

Consistency:

Each member must remain faithful and keep up with contributions in each and every round, especially after receiving their lump sum early, otherwise, the system collapses.

Geographic Limitations:

Members have great difficulty maintaining and enforcing compliance to terms if they operate from geographically dispersed locations.

The Susumi Solution

Susumi: *A Japanese term that translates to "making progress beautifully"*

By addressing the inherent limitations of the traditional Susu practice it becomes possible to apply the system as a platform to revolutionize the economic landscape of low-income communities.

The integration of the following widely available cutting-edge technology makes this feasible:

The Internet: This offers unparalleled accessibility, enabling seamless connections across the globe at any time.

Blockchain Technology: The immutability nature of blockchain and the versatility of Smart Contracts allow for the transparency and data integrity necessary to establish trust in the system.

Digital Rewards: Susumi utilises dynamic NFTs as a specific digital representation of the role played by the user in the success of the project. These dNFTs offer a sense of identity, ownership and pride in the success of a project or an individual. It provides a powerful incentive to build community and personal ties.

The Blockchain concept of dNFTs are used to effectively capture and convey digital rewards. NFTs in combination with Susu Funds controlled via Smart Contracts can effectively boost and regulate member participation in the Susu Funds.

By synthesizing these technological advancements the Susumi Platform has developed a self-regulated global Susu system that can be practiced by anyone, at any time, with communities located anywhere in the World.

We call this **The Susumi Decentralized Crowdfunding**.

This innovation is not just a leap forward but a scalable solution for the future of economic empowerment.

Decentralized Susu

The Susumi App is an evolutionary model of the traditional Susu system on the Blockchain.

This innovative platform transcends the conventional by replacing the physical Susu custodians with a Blockchain Smart Contract, ensuring unparalleled integrity and transparency in fund management.

This shift to a decentralized system guarantees trustless transactions, where adherence to Smart Contract rules ensures every participant benefits equitably.

The Susu App incentivizes participation through the issuance of digital rewards thus accelerating success rates.

For individuals, this means access to emergency funds without the burden of debt,

For communities and enterprises, it helps unlock existing but latent capital liquidity within their communities which can be channeled to investment.

This makes Susumi an extremely powerful tool for financial resilience.

More importantly, Susumi is by nature viral.

Experience the future of cooperative economics with the Susumi App – where technology meets tradition to empower communities.

The Crowdfunding App

The Susumi Crowdfunding App enables users to engage seamlessly with the Susumi Smart Contracts. The app's intuitive design and powerful blockchain integration allow users to manage crowdfunding campaigns, track donations, and access various fundraising options.

App Components

- **Susu Fund Creation:** Users initiate and manage decentralized fundraising campaigns known as Susu Funds. These funds are supported by smart contracts, which ensure transparency, accountability, and compliance.
- **Smart Contracts and Meta-Transactions:** Susumi employs meta-transaction technology, ensuring gasless transactions for users. All associated transaction fees are handled internally, providing a streamlined, cost-free user experience.
- **User-Friendly Interface:** The app is available on mobile and desktop, allowing seamless access across devices.

Crowdfunding Smart Contract

The Susumi Crowdfunding Smart Contract autonomously manages all Susu Funds on the platform. Each smart contract operates independently, facilitating secure, immutable transactions while ensuring all activities align with regulatory requirements.

- **Dynamic NFTs (dNFTs):** Donors to Susu Funds receive dNFTs as rewards. These dNFTs represent the donor's contribution and can update dynamically to reflect project milestones, such as the completion of a funded building.
- **Fund Participation Requirement:** To activate a Susu Fund, users must hold a dNFT obtained from previous fund participation. This model incentivizes engagement while ensuring regulatory compliance.

Fundraising and Payment Options

Susumi enables direct payments for donations to Susu Funds.

Donors can contribute using debit/credit cards or bank transfers.

Partner entities licensed and authorised by the SEC convert fiat payments into stablecoins (e.g.USDT), which are then allocated to the appropriate fund's smart contract.

The Susumi Ecosystem

The Susumi ecosystem fosters community empowerment through three fund categories:

1. **Basic Susu Fund** – For individual fundraising with dNFT rewards.
2. **Enterprise Susu Fund** – Supporting business ventures with dNFT equity certificates.
3. **Community Susu Fund** – Enabling community-focused projects with dNFT governance privileges.

This model emphasizes transparency, community involvement, and financial accessibility while adhering to SEC regulatory standards.

The Susumi Platform bridges traditional cooperative finance with blockchain technology, enabling secure, inclusive crowdfunding. With dNFTs at its core, Susumi offers an innovative, compliant fundraising model that empowers communities and businesses alike, expanding access to vital financial resources.

App UI

The clean and easy-to-use User Interface is a cloud-based Web App which is easily access via Mobiles as well as Desk and Laptop computers but without the requirement to download to the device.

It enables Users to create accounts, access the fundraising process, and manage their Tokens on the Susumi App.

It also provides users access to other features and services provided by the Susumi Platform

Susu Fund Categories

There are different categories of Susu Funds depending on the purpose of the Fund

There are various differences between Fund categories which include the thresholds of the Susu Value and the number of Slots that can exist in a Fund.

At the default level is the Basic Susu Fund category.

There are only 12 Slots by default in a Basic Susu Fund and this is limited for use for personal fundraising up to a threshold of \$2500 for the Susu Value.

The Susu Fund Categories are:

1. Basic Susu Fund
2. Community Susu Fund
3. Enterprise Susu Fund

Platform Fees and Revenue Model

The Susumi Platform generates revenue primarily through platform fees deducted from successfully completed Susu Funds.

These fees, calculated in stablecoins, cover operational costs without imposing additional charges on users. urce of income for the Susumi Platform. It is a variable charge depending on the Fund Category.

How Susu Funds Work

Each Susu Fund has two main Parties:

1. The Creator of the Fund who is the primary beneficiary
2. The Donors or Subscribers to the Fund who are secondary beneficiaries

A Susu Fund may be created by anyone who has signed up to a Susumi Account and has connected a compatible Web3 Wallet to that account.

The Web3 Wallet must contain Tokens sufficient for payment of the Initial Stake and for network Gas Fees.

A User may only have one active Susu Fund at any time and cannot create multiple Susu Funds on the Platform.

Steps in the Fund Creation Process:

4. The Creator enters the amount to be raised by entering the Susu Value.
5. The Creator submits a Digital NFT to activate the Fund. The dNFT depends on the category of the Susu Fund being created.
6. The Fund is published on the platform and ready to receive donations.
7. Upon Maturity of the Fund the Fund Creator can claim all the proceeds donated to the Fund through his Wallet (less the Platform Transaction Fee)
8. The Donors to the Fund receive digital NFTs as a Reward for their donation to the Susu fund.
9. If the Fund does not mature within the Tenor period of the Fund then all transactions are reverted and all Users automatically receive their donations back. Nobody loses any money and the Platform charges no fees

Steps in the Donation Process:

1. The user selects an active Susu Fund to donate to.
2. The user clicks the 'Donate' button to donate the required amount to Susu Fund
3. User approves payment transfer of the required amount from the account or credit card into Susumi Smart Contract for the benefit of the selected Fund.
4. Upon Fund Maturity the Subscriber's Susumi Account is credited with a Reward dNFT showing the value of their donation.

Role and Utility of Dynamic NFTs (dNFTs)

Dynamic NFTs (dNFTs) are integral to Susumi's business model. Each dNFT serves as a digital representation of participation, equity, or governance rights in Susu Funds.

- **Basic Susu Fund:** dNFTs represent a donor's participation in a completed campaign.
- **Enterprise Susu Fund:** dNFTs act as digital certificates for ownership or equity stakes in business projects.
- **Community Susu Fund:** dNFTs confer governance rights and other access privileges, allowing contributors to have a stake in community projects' decisions and outcomes.

Susumi Revenue Generation

Susumi earns regular revenues in multiple ways.

The primary revenue source for Susumi is through charging a Platform Fee.

The Platform Fee is a variable transaction fee that is deducted from the yield on every successful Susu Fund.

The breakdown of the Platform Fees charged for each category of Susu Funds is as follows:

The default Platform Fee for the Basic Susu Fund is 8.3%

The Platform fees for other categories of Susu Funds are considerably lower.

Another source of revenue for Susumi is from the sales of various Susumi NFTs on the NFT Gallery.

Revenue Allocation:

The total revenue earned from the Susumi Platform is allocated as follows:

Heading	Revenue Allocation
Retained in Business for Operations	67.5%
Distributed to NFT Holders	22.5%
Distributed to Charities for CSR	10%

Susumi Value Proposition

You Give, You Get. Plus more.

At Susumi, we understand the importance and potential of cooperative finance as an economic transformation agent.

Susumi's value proposition is a powerful blend of tradition and innovation.

By merging the time-honoured practice of cooperative finance with cutting-edge blockchain technology, Susumi offers a unique DeFi platform based on reciprocal social finance.

Backed by solid governance and smart contracts, participation in Susumi is not just a transaction — it's an opportunity to be part of a growing ecosystem that rewards participation with income-generating digital assets.

When you join Susumi, your contribution to communal growth also grows your wealth.

Hence our new slogan:

You Give, You Get. Plus more

Extended Features

There are new extended features exclusively released on the Susumi 2.0 Platform. These features have been redesigned with updated functionality compatible with the new Susumi Plus Token.

NFT Platform

A New Dimension in Community Building and DeFi Ecosystem

Understanding NFTs:

Non-fungible Tokens (NFTs) represent a revolutionary concept in the digital assets space. Unlike cryptocurrencies like Bitcoin or Ethereum, which are fungible and can be exchanged on a one-to-one basis, NFTs are unique digital assets. They represent ownership or proof of authenticity of a specific item or asset, digital or otherwise, using blockchain technology. This uniqueness and indivisibility make them an ideal tool for representing ownership of unique items, be it digital art, collectibles, or, as in the case of Susumi, distinct roles and statuses within an ecosystem.

Introducing Susumi NFT



Susu Shepherd NFT

The Susumi NFT is an innovative feature within the Susumi Platform, designed to augment the community experience and engagement.

These NFTs are not just digital assets; they are symbols of status, achievement, and roles within the Susumi ecosystem.

Each NFT is associated with one of 16 distinct characters, each embodying a specific role within the Susumi community, from the novice 'Shepherd' to the eminent 'Chief'.

The Susumi NFT is a digital representation of the social capital the holder has accumulated within the community, therefore Susumi enables the NFT holder to earn revenue from their NFTs according to the character and role represented by their NFT.

This character-based approach adds a layer of personalization and narrative to the NFT experience, making them more than just digital tokens.

Each character is not just a rank but a narrative, telling the story of growth, community, and achievement within Susumi.

Users may hold multiple NFTs but only one NFT may be used at any time with an active Fund

NFT Rank Characters

This is an outline of the Characters for each rank and their attributes.

Each character is a narrative, telling the story of growth, community, and achievement within Susumi.

Users may hold multiple NFTs but only one NFT may be used at any time with an active Fund

The attributes are

Rank	Role Narrative
Shepherd	Embodies the journey's beginning, inviting new prospects into the Susumi family
Farmer	Has secured territory. Plants seeds, nurtures them and feeds
Mason	A figure of motivation and energy, focused on building
Angler	Called to service, and dedicated to outreach to grow the
Commander	A Fifth Susu. Recognised leader, guiding small teams within the Susumi ecosystem.
Squire	Diligent Susuist. Able to devolve and coordinate group activity to a common goal – Prosperity
Steward	Susu Strategist. Fully conversant with the system. The Steward builds success for the Susu family
Master	Secure in his environment and operates at speed to achieve
Counsellor	The 10th Susu Rank is the threshold between material and the spiritual realms of Susu. The Counsellor is an Ethicist.
Lord/Lady	The Susu Lord is a Member of the upper Cadre. He can organise and earn at the Community Level.
Chancellor	Owns a Susu business with a consistent income stream
Grand Envoy	Susu Business Mentor. Has achieved of 300 Susu Family
Architect	Susu Evangelist Shield Holder and Reference point.
Oracle	A fulfilled Susuist. A visionary, understands the Big Picture and is looking at legacy.
Tribal Chief	The pinnacle of achievement, a community owner shaping the ecosystem

Acquiring Susumi NFTs

Susumi NFTs can be acquired through direct purchase on the **Susumi Platform NFT Gallery**, or by earning them through various activities and contributions within the Susumi Platform.

The trading of Susumi NFTs will be facilitated through the **Susumi Platform NFT Gallery**, ensuring a secure and transparent process, underpinned by blockchain technology.

Impact on Community Growth and DeFi Ecosystem

Drawing from the success stories of other NFT platforms, Susumi NFTs are poised to significantly enhance user engagement and community growth.

By integrating a ranking system with a character-based narrative, Susumi NFTs offer a more immersive and personal experience, encouraging deeper involvement in the ecosystem. This approach fosters a sense of belonging and achievement among users, driving organic growth and active participation.

Susumi NFTs bring a novel dimension to the DeFi landscape.

By tying NFT ownership to revenue-sharing and community roles, they offer tangible financial incentives alongside social and community benefits.

This dual appeal – financial and communal – positions Susumi NFTs as a significant contributor to the DeFi ecosystem, potentially attracting a diverse range of users from investors to enthusiasts, thereby diversifying and strengthening the DeFi community at large.

Susumi NFTs represent a unique blend of community building, narrative storytelling, and financial incentives, making them a potentially groundbreaking addition to both the NFT and DeFi landscapes.

Tokenization App

What is Asset Tokenization

Asset Tokenization is the process of converting the ownership rights of an asset, whether tangible or intangible, into digital certificates that are stored on a blockchain network.

This process involves creating a digital representation of the asset and dividing it into individual, non-divisible parts as NFTs.

These NFTs automatically enforce the terms of the contract, including dividend payments and voting rights if applicable.

The use of blockchain technology ensures secure record-keeping, transparency, and decentralization, while also guaranteeing the immutable ownership rights of each dNFT holder

Susumi Asset Tokenization

The Susumi Asset Tokenization platform works with two categories of Susu Funds:

- **Community Susu Funds**
- **Enterprise Susu Funds**

Asset Tokenization enables Susumi NFT Holders to raise larger amounts of money using an underlying Asset in addition to the unique Susumi fundraising model.

Community Susu Fund

The Susumi Community Susu Fund enables eligible users to raise higher amounts for community-based projects such as infrastructure development.

The eligible user must own a Susumi NFT of the appropriate Rank as well as hold the required dNFT to activate the fund.

The Community Susu Fund will enable the user to:

- Create a Susu Fund with an underlying Asset
- Configure the Fund
- Make a pitch or presentation to Donors

- Confirm evidence of the Asset
- Post a presentation pitch to Donors
- Mint NFTs for the Asset
- Provide updates on the Asset

Donors to a Community Susu Fund receive Reward SUSU+ dNFTs for their donations and they also receive NFTs issued by the Asset Owner.

This is a win-win for the Asset Owner and for the Donors.

Enterprise Susu Fund

The Enterprise Susu Fund enables eligible Users to raise larger amounts in stablecoins on the Susumi Platform for business and other projects.

The eligible user must own a Susumi NFT of the appropriate Rank as well as hold the required dNFT to activate the fund.

The Enterprise Susu Fund works with the Asset Tokenisation feature. It is a regulated product that complies with regulations in the respective jurisdictions where it applies.

The Enterprise Susu Fund will enable the user to:

- Create a Susu Fund with an underlying Asset
- Configure the Fund
- Make a pitch or presentation to Donors
- Confirm evidence of the Asset
- Post a presentation pitch to Donors
- Mint NFTs for the Asset
- Provide updates on the Asset

Donors to an Enterprise Susu Fund receive Reward SUSU+ dNFTs for their donations and they also receive NFTs issued by the Asset Owner.

This is a win-win for the Asset Owner and for the Donors.

Business Model Analysis

SWOT Analysis of Susumi Business Model:

Strengths

- Susumi's innovative fundraising model, coupled with a user-friendly interface, offers significant value to non-technical users.
- The platform generates a robust network effect, enhancing its market presence.
- It addresses and resolves the limitations of traditional Susu systems, enabling scalability on a global level.

Weaknesses

- Currently, Susumi faces challenges with funding for extensive user education and marketing.
- Reliance on partners and external contractors for key business components is notable.

- Efforts are underway for fundraising and expanding the internal team.

Opportunities

Positioned as a global microfinance application, Susumi has the potential to form strategic alliances in the payments and investment sectors, particularly in emerging and underdeveloped markets. The unique fundraising model addresses a significant gap in personal finance.

Threats

Regulatory bodies and public perception might mistakenly incorrectly classify Susumi as a type of Pyramid scheme.

However, the structure of Susumi's Susu Fund is fundamentally different, being a one-time, non-continuing transaction with a horizontal and cyclic process, ensuring that all participants are rewarded and the fund closes without financial loss to any party.

It is a simplified Crowdfunding model with advanced technology for security and transparency.

Threats

Cybersecurity Risk is a critical concern, particularly for Blockchain DeFi platforms like Susumi.

The threat of data breaches, hacking, or unauthorized access poses a real and significant risk.

The Susumi platform has already experienced a minor breach which had a significant impact on the platform operations, hence there are advanced mitigation measures in place to combat this threat on a continuous basis.

Mitigation Measures:

- **Advanced Security Protocols:** Susumi has implemented state-of-the-art security measures, including end-to-end encryption and multi-factor authentication, to safeguard user data and transactions
- **Regular Security Audits:** We conduct thorough and regular security audits to identify and address any vulnerabilities proactively.
- **User Education:** Susumi is committed to educating its users on best practices for digital security to ensure they are aware of how to protect their personal information.
- **AI-Powered Cybersecurity Surveillance and Dedicated Cybersecurity Team:** A specialized team supported by an AI-Security BOT is in place to continuously monitor, detect, and respond to any security threats swiftly, ensuring the platform's integrity and user trust are maintained.
- **High-Security Infrastructure:**
The new and revised Susumi Platform has been deployed within institutional-grade mission-critical blockchain application hosting infrastructure to ensure level-4 token security and multi-layer key management. Susumi is taking the security of the smart contracts and user accounts as our highest priority.

Susumi Use Cases

Examples of some real life use cases for Susumi

Based on the Susumi Platform's features, here are three compelling use case examples for Susu Funds, each tailored to a specific category:

1. Basic Susu Use Case: "Celebrating Milestones with a Heart"

Instant Donor Rewards: Each donor contributing to Safina's fund receives dNFTs confirming the amount of their donation, essentially giving them a trophy or badge for their support. This unique approach encourages more friends and relatives to participate, knowing their contribution is well acknowledged.

Multiplying Goodwill: Donors gain the ability to instantly raise funds for their own causes without additional costs, fostering a community of shared support and goodwill.

Enhanced Participation: Those who might hesitate to contribute through conventional channels are motivated by Susumi's innovative donor rewards, ensuring Safina quickly reaches her fundraising goal. Her parents' anniversary becomes a celebration not just of their love, but of communal generosity.

2. Enterprise Susu Use Case: "Empowering Businesses with Community Spirit"

Greenify is a small but innovative tech startup aiming to launch a new eco-friendly product. They decide to use Susumi for their fundraising, setting a new standard in community engagement. They obtain a dNFT to pay enable them create and activate an Enterprise Category Susu Fund. Here are the value contributors to their fund will receive:

Incentivizing Donations: Every contribution is matched with an equivalent digital certificate making donors feel their support is immediately valued and acknowledged.

Exclusive Perks with NFTs: Donors receive unique NFTs, granting them special privileges such as early access to products, discounts, or membership in an exclusive club of early supporters. This not only incentivizes donations but also builds a loyal customer base.

Liquidity and Flexibility: The dNFTs can be traded, offering donors a chance to liquidate their holdings if needed, adding a layer of financial flexibility and attractiveness to the fundraising process.

3. Community Susu Fund Use Case: "Fostering Collective Growth and Governance"

In a bustling city neighborhood, the local community residents group decide to renovate a historic park using the Community Susu Fund on Susumi. This endeavour strengthens community bonds and gives everyone a stake in their environment.

A recognized leader of the group is also a Susumi Account Holder. He loads a SUSU+ dNFT enabling him to create a Community Susu Fund.

The rest of the community is then invited through a link shared on Social Media to contribute to the Fund. All details about the project are listed on the link.

Subscriptions to the fund flow in enthusiastically because of the added benefits from Susumi:

Attracting Donations with Reward NFTs: The Rewards NFT system acts as a powerful incentive for drawing in donations from residents and local businesses alike, each keen to contribute to the park's revival.

NFTs for Ownership and Governance: Donors receive special NFTs, symbolizing not just their contribution but also granting them a say in the park's development and future activities. This could range from voting on new features to participating in exclusive community events.

Community Identity and Pride: The NFTs serve as a badge of honor, a digital testament to each donor's commitment to their community. It's a modern way to acknowledge civic engagement and foster a sense of pride and ownership over shared spaces.

In each scenario, Susumi's unique approach to crowdfunding – combining immediate financial reciprocity, future benefits, and a sense of community and ownership – demonstrates its versatility and appeal across various contexts. Whether for personal milestones, business ventures, or community projects, Susumi offers an innovative, engaging, and effective way to bring ideas to life and strengthen communal bonds.

Team

The Susumi Executive Team

Sam Igwe - Chief Executive Officer:

Sam is an experienced Digital Transformation Consultant. He has a passion for social finance. He was a pioneer member of the executive team for the establishment of Peoples Bank of Nigeria, Community Micro-Finance Banking in Nigeria in 1991. Presently serves as Secretary of G77 Cooperative Society Ltd, and is Co-Founder of WaZo Online community for Nigerians in the Diaspora.

www.linkedin.com/in/samigwe

John Oti - Chief Technical Officer:

John is a very experienced software engineer with advanced computational modeling expertise. He has extensive industry, government, and entrepreneurial experience. DSc Electrophysics, Computer Science & System Science.

<https://www.linkedin.com/in/john-oti-3117621>

Philip Tse - Chief Financial Officer:

Philip is an experienced and well-recognized finance executive. In his long career, he has led finance teams in major Fortune 500 MNCs across various industry sectors.

<https://www.linkedin.com/in/philiptsefinancedirector/>

Emmanuel Igwe - Chief Operations Officer:

Emmanuel is an alumnus of Boston University and UNN. He holds a BSc in Civil & Engineering Economics, MSCIS Computer Information Systems. He has served as CTO Flixcube Technologies Inc. – a Cloud-based media streaming network. Has led venture-backed multimillion-dollar

technology companies and has over 20 years of experience as a technology consultant for VC and Private Equity groups.

<https://www.linkedin.com/in/emmanuel-igwe/>

Jorge Lepra - Advisor (LATAM)

Jorge has over 25 years of experience in the investment advisory sector. He has covered the areas of Corporate Finance, Wealth/Asset Management, and multi-family office advisory while working in multinational financial institutions and at a global family office investment vehicle.

<https://www.linkedin.com/in/jorgeluislepra/>

LEGAL

This document (White Paper) is published by Susumi Capital Corp (Susumi Capital) for educational and informational purposes only to enable the reader to understand the Susumi Concept.

Readers are advised to Do Your Own Research before making a judgment whether or not to get involved in any way with the Susumi Concept as described in the White Paper, or to purchase Susumi dNFTs. The information contained in this document has been collated and assembled from various sources which the authors believe to be reliable at the time such information was obtained.

No guarantee is made to the accuracy or completeness of the information herein.

All plans, financial projections, estimates, business strategies, and technical performance of the software herein described are forward-looking statements. The authors make no representations of the accuracy of the information contained in this document and will not be obligated to provide any updates. The Susumi dNFT and Susumi Crowdfunding Smart Contract and the services offered through the combination of the two are hosted and delivered on multiple computer servers located in several countries and not tied to any specific jurisdiction.

The Susumi dNFT, the Susumi Crowdfunding Smart Contract and any other applications or services offered via the Susumi Platform (Associated Services) are not available to be purchased or accessed by individuals or legal entities domiciled in countries where the use, purchase, or investment in Cryptocurrencies and or Crowdfunding are restricted or require prior registration with government authorities or any other pre-approval formalities. Nothing contained in this White Paper is or should be considered as a promise, a representation of, or a commitment to the future performance of the Susumi dNFT and associated services. Ownership or possession of the Susumi dNFT does not grant the possessor any promise, title, or right to participate or partnership, privilege, prerogative, preference, or another right, enforceable, or convertible, in relation to the share capital of Susumi Capital Corp, nor does it confer voting rights, or any other political rights relating to the administration or conduct of business by Susumi Capital Corp.

The Susumi dNFT is a virtual asset and should not be considered to be or classified as:

The possible increase in the value of the Susumi dNFT in the secondary market may be due to various factors but shall not result from the efforts of Susumi Capital Corp, its shareholders, or any third parties contracted to it. 1. Debentures or shares issued by any person or entity. 2. Rights under a contract for differences or any other contract whose purpose is to secure a profit or avoid a loss 3. Any type of currency other than cryptocurrency.

Is Susumi a Ponzi?

Susumi is not in any way a Multi-Level Marketing, Ponzi or Pyramid Scheme
The Susumi transactions are completely transparent.

There are always a fixed number of slots and a fixed amount to be raised from a Susu fund in Susumi. Once this is achieved the Susu Fund is closed. Those who contribute to a Susu Fund on Susumi receive the right to create a Susu Fund of their own.

Participation in the Susumi platform is based on the understanding that every participant has an equal opportunity to benefit in a similar way.

Susu by design is cyclical so there is no pyramidal structure in Susumi.

Disclaimer

This White Paper is purely intended to describe the technical and operational nature of the Susumi Concept in detail as it has been conceived. It does not constitute and should not be construed as any form of advice or a declaration or guarantee of financial success. The authors hereby seek to clarify that this White Paper and any other materials or explanations provided should not be considered a prospectus or an invitation to invest. Any user of the Susumi dNFT or associated services must be responsible for all fiscal, tax, and legal obligations arising from their use of the Susumi dNFT and its associated services. Under no circumstances will Susumi Capital Corp be held responsible for any taxes or financial obligations of any user of the Susumi dNFT and/or associated services. This White Paper is not a prospectus, product disclosure statement, or other regulated offering document and has not been endorsed or registered by any governmental or regulatory authority. The distribution and use of this White Paper, including any related advertising or marketing material, and operations with Susumi dNFTs, may be restricted in certain jurisdictions.

In view of the above, potential buyers of Susumi dNFTs must be adequately informed and fully cognizant of the applicable laws in their jurisdiction relating to purchase, exchange, or investments in cryptocurrencies, observing any restrictions that may exist at the time of their purchase or intended purchase of the Susumi tokens.

It should be noted that legal norms and interpretations, especially concerning restrictions, undergo rapid and frequent changes. Susumi Capital has no responsibility or liability to any person or recipient, whether by misrepresentation, or, arising out of a statement, opinion, or information, expressed or implied, derived, contained, or omitted from this White Paper. Each recipient must rely exclusively on their own knowledge, investigation, research, judgment, and evaluation concerning the matters covered by this White Paper.

Susumi Capital does not guarantee the quality or performance of any technologies, innovations, or activities described in this White Paper.

Please read carefully.

Furthermore, Susumi Capital shall not bear any responsibility for the operation of the technology, or any other methods used for the purposes described in this White Paper.

Susumi Capital reserves the right to re-evaluate opinions reflected herein, which may change without prior notice, and is under no obligation to amend, modify and update this White Paper, nor is Susumi Capital obligated to notify the reader if any opinions, predictions, or assumptions change. While every effort has been made to ensure that the statements of facts made in this White Paper are accurate and that all estimates, projections, forecasts, perspectives, expressions of opinion, as well as subjective judgments correspond to the closest and most concrete expectations, there is no guarantee that such expectations will be met. Any plans, projections, or forecasts mentioned in this White Paper may not be achieved due to several unpredictable risk factors, including technological limitations, legal impediments, market volatility, industry volatility, corporate actions, or unavailability of complete and accurate information.

Before purchasing Susumi dNFTs, the reader should carefully analyze the associated risks; it is essential to have technical guidance, as it is a complex and volatile market with high risk. In any context, allegations of ignorance of risks, negative points, or even personal technical incapacity by the User of the Susumi dNFT or associated services will not be accepted. Susumi Capital shall not be liable for any indirect, special, accidental, consequential, or any other loss, including, but not limited to, loss of revenue or profits, arising out of or in connection with the trust any reader has deposited in the information contained in this White Paper.

Susumi Capital may, at its sole discretion and without prior notice, transfer and assign the development rights and obligations relating to the Susumi dNFT in favor of another company directly or indirectly controlled by Susumi Capital Corp or its business partners, regardless of the jurisdiction in which the assignee has been incorporated. This White Paper and any updated versions of it will only be made available at www.susumicapital.com. Its redistribution, reproduction, or transfer to any other person, natural or legal, and its publication, in part or whole, for any purpose, without the prior written consent of Susumi Capital Corp, is expressly